



Arden

Artist's Impression
Credited: Victorian Planning Authority

ACKNOWLEDGMENT OF TRADITIONAL CUSTODIANS

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We acknowledge the Wurunderji Woi Wurrung, the Traditional Owners of the land on which the Arden Precinct is located.

We recognise their continuing cultural heritage and connection to land, and pay respects to their Elders, past and present, and extend our respect to Aboriginal and Torres Strait Islander people from all nations of this land.

A landmark precinct in central Melbourne, Arden will be a globally recognised destination for collaboration and innovation in the health, life sciences, technology and education sectors.

Arden.

Arden is one of Australia's most ambitious urban renewal projects, transforming a 44.6 hectare site into a thriving centre for Victoria's knowledge industries, and home to new campuses of the Royal Melbourne and Royal Women's Hospitals.

The project will provide a central and connected precinct just 3km and two metro-train stops from the centre of Melbourne's vibrant CBD.

A major catalyst for the precinct's renewal is the newly established metro rail station 'Arden', delivered via the Metro Tunnel Project and ideally located in the core of the precinct.

Arden will leverage industry connections with the neighbouring Melbourne Biomedical Precinct in Parkville, presenting new opportunities for the thriving and globally recognised research and innovation precinct to grow within an expanding health and life science multi-precinct ecosystem.

The Victorian Government has committed to facilitating Arden's transformation into an exemplar mixed-use innovation precinct, pivotal to the growth of Victoria's knowledge and innovation capability, and the state's continued economic performance.

This commitment is backed by new campuses of the Royal Melbourne and Royal Women's hospitals at Arden, representing an initial investment of \$2-2.5bn and establishment of clinical trials within the precinct.

Arden has strong government support to deliver on economic, social, and environmental objectives for Melbourne and Victoria.

The precinct will be home to approximately 34,000 jobs and 15,000 residents. Arden will foster and accelerate science, technology, and education innovation, and deliver housing and community infrastructure to serve a growing Melbourne population. The precinct will be a showcase for sustainability and climate change readiness.

At maturity, Arden will be home to approximately **34,000 jobs & 15,000 residents**



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University of Melbourne

Parkville

Melbourne Biomedical Precinct

State Library

North Melbourne is a diverse and dynamic neighbourhood, with shopping, dining, arts, and recreation offerings.

North Melbourne Station

ARDEN PRECINCT

Arden Station open early 2025

INNOVATION CORE

Future Hospital Site

North Melbourne Football Club

North Melbourne Recreation Centre

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The new Melbourne Metro Tunnel is part of Victoria's Big Build major transport infrastructure investment, connecting central Melbourne from north to south and linking to the wider passenger rail network, including the future Melbourne Airport Rail. Opening in early 2025, Arden Station will be a central conduit connecting this world-class innovation precinct to the Melbourne CBD and other key innovation precincts such as the Melbourne Biomedical Precinct (1 stop, 2 minutes).

Arden's Vision

A new innovation destination for Melbourne, setting the standard for urban renewal.

New rapid rail connections to the Melbourne Biomedical Precinct in Parkville, the CBD and Melbourne's growing western suburbs mean Arden is uniquely positioned to be a lively and accessible innovation precinct.

Central to Arden's success as an innovation precinct will be the opportunities for new connections and collaborations to be formed between companies and institutions, sparking and commercialising new research.

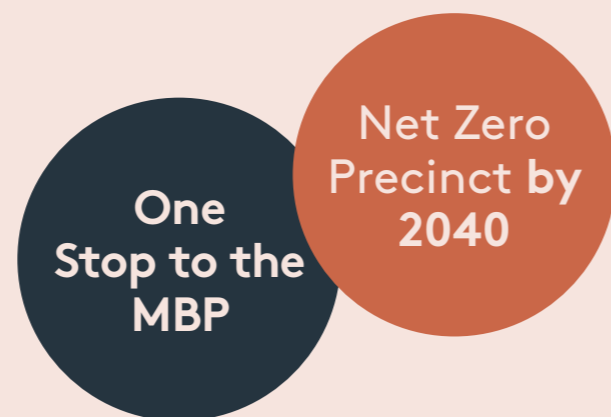
There are limited available sites in central Melbourne of this scale; 14 hectares of state-owned land surrounding Arden Station presents an exceptional opportunity to curate high-value innovation networks, partnerships, and outcomes.

A new North Melbourne hub and a great place to live.

New housing for 15,000 residents will respond to Melbourne's population growth and provide climate-conscious and high-quality accommodation for local innovation sector workers.

A range of retail, community uses and open spaces designed to promote activation will foster a vibrant neighbourhood community during the day and in the evenings.

Major new parks celebrating First Nations culture form a network of green open spaces. Pedestrian and cyclist-friendly streets and linear parks are a central attraction of Arden.



At the forefront of sustainable development and climate-change readiness.

Water is celebrated as a visible feature in the landscape at Arden, integrated within a network of climate resilient and green spaces. A target of net zero emissions across the entire precinct by 2040 will drive sustainable buildings and new ways to live, learn, work and travel in this energy-efficient neighbourhood.

This vision for Arden was established in the **Arden Vision** and underpins the **Arden Structure Plan and Planning Scheme Amendment** and government's delivery strategy.




Arden
Innovation
Core



Arden & Melbourne Biomedical Precinct


73,000 local workforce population


7,000 students biomedical, health and medical students educated each year


Home to more than 30 world-class hospitals, medical services, and research institutes


Attracts more annual biomedical research funding than any other precinct in Australia


\$2.8 billion injected into research and healthcare facilities in the last decade

1 stop (2 mins) away



Building on Parkville's success

Arden will curate an innovation ecosystem integrating research, industry and business partners, enabling co-location of a range of established firms, SMEs and start-ups to support commercialisation of research.

The Melbourne Biomedical Precinct in Parkville is proudly home to many of Victoria's world-leading med-tech, biotech, and pharmaceutical institutes, globally recognised as a centre for health and life science research. Parkville's success demonstrates the economic and social benefits of clustering a critical mass of organisations with common focus including education, research and health, in a high amenity setting.

Given its proximity and the connectivity that will be provided by Metro Tunnel, Arden can leverage and complement Parkville's continued success.



Victorian Comprehensive Cancer Centre, Parkville

Arden Innovation Cluster



Neighbouring companies located within the Melbourne Biomedical Precinct (MBP).

Arden will be a globally significant innovation precinct, attracting talented and highly skilled professionals, students and investors from across Australia and overseas in life sciences, health, tertiary education and technology sectors.

Arden presents the opportunity to create new industry connections and will complement Melbourne's established research ecosystem.

Arden is well-positioned and timed to accommodate growing demand for sector floorspace.

Successful innovation precincts bring together physical, economic and network assets. The plan for Arden is driven by these principles, including:

- Large parcels of government-owned land surrounding the station, with the ability to support consolidated land ownership and encourage knowledge sector industry clustering close to where people live
- Development parcels scaled for fit-for-purpose sector-focused buildings
- Public open spaces offering high amenity and walkability
- Curating anchor tenants, such as a major health institute
- Commitment to promoting Arden's global brand as a home of innovation
- An innovation hub program that drives collaboration and grows with Arden
- Place activation program to leverage precinct amenity, and support a vibrant precinct from day one.

Stage One Innovation Core

Stage One of the development is centred around the new Arden Station within the Arden Central Innovation core.

This provides significant first mover opportunities to benefit from land parcels located within proximity to the new Arden station, Royal Melbourne and Royal Women's Hospitals.

The first phase will deliver a critical mass of uses to establish Arden, including landmark development sites suitable for research, education and sector innovation uses, a major new open space, an innovation hub program, and place activation program.

The Royal Melbourne and Royal Women's (Arden Campuses) will anchor the Innovation Core, with construction to commence in 2026.



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The Biggest Hospital

Project In Australia's History

Arden will be home to new campuses of both the Royal Melbourne and Royal Women's hospitals.

The Victorian Government is making an initial investment of \$2-\$2.5 billion to start what will be a 12-year \$5-6 billion project, establishing a new medical precinct in Arden.

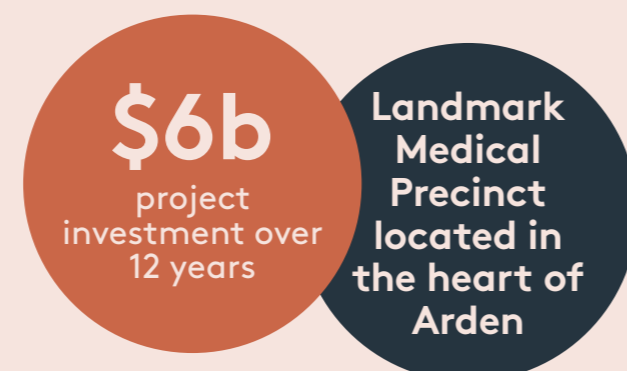
The Arden campuses will be centres for elective surgery, outpatient treatment, rehabilitation and low-risk women's healthcare services.

Importantly, clinical trials will be conducted in Arden, attracting life science research, innovation and commercialisation opportunities with aligned organisations, that will seek to establish in close proximity to Arden.

The project will deliver education and research space to ensure the hospitals are training our future healthcare workers to work at health services across the state.

The redevelopment will support further collaboration with the Melbourne Biomedical Precinct and other medical research partners, to better integrate teaching, training and research with patient care.

Leveraging Melbourne's world-class life sciences ecosystem, this state significant hospital investment will promote and catalyse the bringing together of Arden and Parkville precincts into the future.



\$6b
project investment over 12 years

Landmark Medical Precinct located in the heart of Arden



Melbourne

Australia's Knowledge Capital and Most Liveable City

Melbourne is consistently ranked as one of the world's most liveable cities by The Economist's liveability rankings and is currently ranked Australia's most liveable city by the Economist Intelligence Unit's (EIU) Global Liveability Index.

Boasting an attractive multicultural dynamic lifestyle, Melbourne's population is expected to reach 8 million by 2050, exceeding the forecast population of Sydney.

Part of Australia's concentrated south-east triangle, Melbourne has an economic output of \$792 billion, representing nearly a quarter of national GDP. This output has been driven by a growing, low-risk and broadly diversified economy.

Melbourne continues to welcome significant international investment, facilitating research and development across multiple industries, including digital technologies, advanced manufacturing, health and life sciences and clean energy. This also includes world-leading MedTech, BioTech and pharmaceutical industries, reflected in the city's high proportion of life sciences companies and research funding within a growing national market. CSL, Mesoblast and Polynovo are among the leading companies that call Melbourne home.



RMIT University



Most educated workforce in Australia

Melbourne's population is expected to reach **8 million by 2050**

Birrarung Marr

Recognised for its highly skilled talent, Melbourne boasts the most educated workforce in Australia. Arden offers a unique and compelling opportunity to connect with and draw from this highly proximate talent pool, given its close proximity to Melbourne's knowledge economy across a network of innovation precincts.

There are 17 university campuses and 31 research institutes within a 5km radius of Arden, and the highest-ranking Australian university, The University of Melbourne, is located less than 2km from Arden. The university is a hot spot for quality research collaborations and is a world-leading launching ground for research and product development with demonstrated commercial impact.



Melbourne University

Policy & Funding Opportunities



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The Victorian Government is taking a leading role in Arden, recognising it will deliver on government's innovation objectives.

Close connections between government, industry and research bodies offer opportunities for new and existing local and international investors to become precinct partners.

As a newly established state-owned company, **Breakthrough Victoria** will invest \$2 billion over the next decade to drive innovation, jobs and long-term growth in priority sectors such as health and life sciences, agri-food, advanced manufacturing, the clean economy and digital technologies. With an investment focus on Victoria's priority precincts, businesses within Arden are well positioned to secure funding.

The Victorian Government's international investment attraction agency, **Invest Victoria** will play a key role in attracting and facilitating international investment into Arden, in addition to the **The Department of Jobs, Skills, Industry and Regions** having a focus on supporting the sectors critical to Arden and Victoria's economy.

Australian Federal Government funds also present opportunities to support life science, technology, and innovation focus outcomes for Arden - the \$6.3 billion **Medical Research Future Fund** 2nd 10-year investment plan to 2031/32 is a current example which aims to transform health and medical research and innovation to improve lives, build the economy and contribute to health system sustainability.



Jobs, Skills,
Industry
and Regions



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